

CONSUMER FINANCIAL SERVICES LICENSEE FINANCIAL SUMMARY
as of December 31, 2005
Required by PA 161 of 1988, as amended, and financial licensing acts.

BALANCE SHEET	(000's Omitted)
ASSETS	Totals
Cash on Hand and in Banks	20,115,650
Net Receivables	177,290,922
Deferred Charges and Prepaid Expenses	159,793
Other Assets	38,566,371
TOTAL ASSETS	236,132,271
LIABILITIES and NET WORTH	
Accounts and Notes Payable	62,762,892
Bonds and Long Term Notes	128,491,950
Expense Reserves	35,071
Other Liabilities	24,706,827
TOTAL LIABILITIES	215,996,740
Branch Office Capital	807
Capital Stock	
Preferred	(14,512)
Common	29,512
Appropriated Surplus or Capital Reserves	7,601,341
Earned Surplus (including undivided profits) Retained Earnings	12,518,384
TOTAL NET WORTH	20,135,531
TOTAL LIABILITIES and NET WORTH	236,132,271

STATEMENT of INCOME and EXPENSE

INCOME	
Charges Collected and/or Earned	21,395,271
Collections on Accounts Previously Charged Off	82,550
Other Income	2,780,491
TOTAL INCOME	24,258,311
EXPENSES	
Advertising	6,092
Bad Debts	
Charge Offs	363,844
Additions to Reserve for Bad Debts	838,280
Salaries	1,915,941
Interest Paid	7,164,987
Other Expenses	9,313,038
Total Expenses (excluding income taxes)	19,602,182
INCOME BEFORE TAXES	4,656,130
Income Taxes	
Local	1,705
Federal	1,773,330
Total Income Taxes	1,775,035
NET INCOME	2,881,095

Licensee Count	18	
Regulatory Loan Activity Reported (000's omitted)	Quantity	Amount
Lender	102	567,150
Servicer	164	1,237,061